

December 8, 2003

To: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Yvonne Brathwaite Burke
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

From: David E. Janssen
Chief Administrative Officer

**QUARTERLY REPORT - THE LOS ANGELES GRAND AVENUE AUTHORITY
SECOND QUARTER REPORT, FISCAL YEAR 2003-2004**

On September 2, 2003, your Board approved the Joint Exercise of Powers Agreement between the County of Los Angeles and the Community Redevelopment Agency of the City of Los Angeles to create The Los Angeles Grand Avenue Authority (Authority) to provide for the development of certain properties located in the vicinity of Grand Avenue in downtown Los Angeles. As part of that approval, your Board directed the Chief Administrative Office to provide the Board with quarterly updates on the activities of the Authority.

Summarized below are the activities of the Authority since its creation through the Second Quarter of Fiscal Year 2003-2004.

The Authority has held two meetings. The meeting in October addressed administrative matters (election of officers and a set time and place for regular meetings), approval of proposed schedule for Park Design and Development Parcels and approval of Request for Qualifications (RFQ) for potential developers. The November meeting addressed administrative matters (approval of minutes, adoption of the Conflict of Interest Code, and the Managing Director's staff report), approval of selection criteria for use in evaluating the RFQ submittals, approval of the review process to be used in evaluating the RFQ submittals and discussion of future agenda items. The next scheduled meeting of the Authority is January 5, 2004.

The Request for Qualification was posted on the Grand Avenue Committee web site and sent to approximately 750 people on October 29, 2003. The distribution was timed

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to coincide with the Urban Land Institute's Annual Conference. The submittals were due on December 2, 2003, and eight submittals are currently being reviewed and evaluated by the Grand Avenue Review Group which consists of a designated representative by each Authority member with support from representatives from County Counsel, City Attorney, Keyser Marston, as a financial consultant, and Grand Avenue Committee. The proposed "short list" of respondents to the RFQ will be presented at the next scheduled meeting on January 5, 2004.

The Request for Proposals, which will be sent to the "short list" of respondents, is being drafted and will also be presented at the next scheduled meeting for consideration and approval by the Authority.

Please call me or your staff should contact John Edmisten of my staff at (213) 974-7365, if you require additional information.

DEJ:JSE
CCF:i/h

c: Executive Officer, Board of Supervisors
County Counsel